

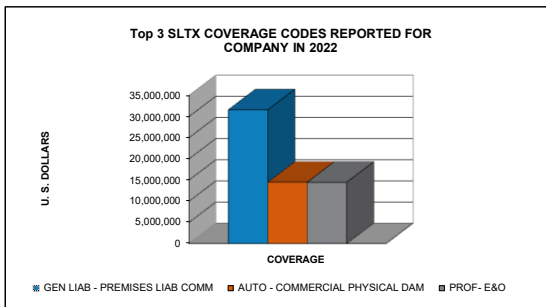
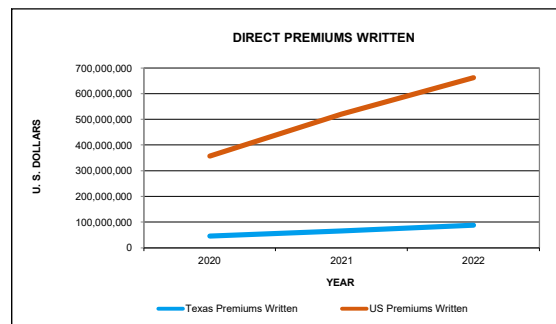
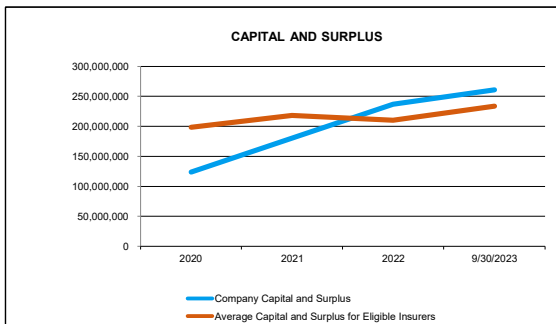
Allied World Surplus Lines Insurance Co				Issue Date:	11/20/2023
Insurer #:	807170971	NAIC #:	24319	AMB #:	011719

U.S. Insurer - 2023 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	1-Feb-94	Domicile Arkansas	Excellent	Insurance Group
Incorporation Date	19-Feb-92	Main Administrative Office 199 Water Street New York, NY, US 10038	A May-23	Crum & Forster Insurance Group
Commenced Business	19-Aug-92			Parent Company Fairfax Financial Holdings Limited
				Parent Domicile Ontario

	9/30/2023	2022	2021	2020
Capital & Surplus	260,972,000	236,751,000	180,254,000	124,027,000
Underwriting Gain (Loss)	9,874,000	30,131,000	12,433,000	1,629,000
Net Income After Tax	17,525,000	27,706,000	13,691,000	9,620,000
Cash Flow from Operations		106,167,000	119,437,000	66,719,000
Gross Premium		950,050,000	773,955,000	548,006,000
Net Premium	246,827,000	287,517,000	253,211,000	189,914,000
Direct Premium Total	512,078,000	662,534,000	520,744,000	358,093,000
Direct Premium in Texas (Schedule T)		88,397,000	65,684,000	45,867,000
% of Direct Premium in Texas		13%	13%	13%
Texas' Rank in writings (Schedule T)		3	2	2
SLTX Premium Processed		79,471,292	54,814,702	45,150,632
Rank among all Texas S/L Insurers		40	44	48
Combined Ratio		89%	94%	99%
IRIS Ratios Outside Usual Range		1	2	2

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
401.00%	121.00%	14.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
10.00%	85.00%	1.90%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 3% and 6.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
31.00%	12.00%	90.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
16.00%	-5.00%	7.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
	13- Current Estimated Reserve Deficiency	
	-8.00%	
	Usual Range: Less than 25%	



2022 Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 35,987,000.00
2 Other Liab (Claims-made)	\$ 27,072,000.00
3 Comm Auto Phys Damage	\$ 19,728,000.00
4 Comm Mult Peril(Liab)	\$ 893,000.00
5 Comm Mult Peril(Non-Liability)	\$ 860,000.00

2022 Losses Incurred by Line of Business (LOB)	
1 Other Liab (Claims-made)	\$ 15,189,000.00
2 Other Liab (Occurrence)	\$ 11,485,000.00
3 Comm Auto Phys Damage	\$ 6,772,000.00
4 Comm Mult Peril(Liab)	\$ 1,029,000.00
5 Fidelity	\$ 19,000.00