

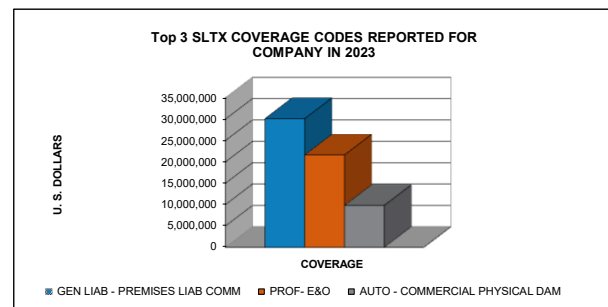
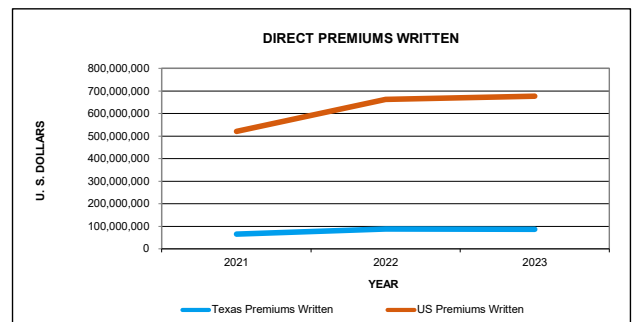
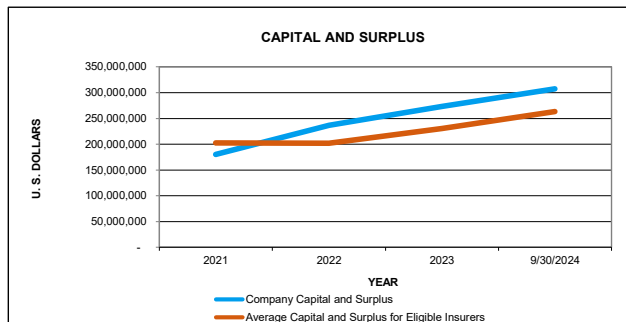
Allied World Surplus Lines Insurance Co				Issue Date:	12/6/2024
Insurer #:	807170971	NAIC #:	24319	AMB #:	011719

U.S. Insurer - 2024 EVALUATION

Key Dates		Location	A.M. Best Rating		Group Information	
TDI Initial Date	1-Feb-94	Domicile	A	Excellent	Insurance Group	Crum & Forster Insurance Group
Incorporation Date	19-Feb-92	Arkansas		May-24	Parent Company	Fairfax Financial Holdings Limited
Commenced Business	19-Aug-92	Main Administrative Office 199 Water Street New York, NY, US 10038			Parent Domicile	Ontario

	9/30/2024	2023	2022	2021
Capital & Surplus	307,481,000	273,545,000	236,751,000	180,254,000
Underwriting Gain (Loss)	17,396,000	16,554,000	30,131,000	12,433,000
Net Income After Tax	37,828,000	28,622,000	27,706,000	13,691,000
Cash Flow from Operations		83,252,000	106,167,000	119,437,000
Gross Premium		988,766,000	950,050,000	773,955,000
Net Premium	254,617,000	311,412,000	287,517,000	253,211,000
Direct Premium Total	529,142,000	677,353,000	662,536,000	520,747,000
Direct Premium in Texas (Schedule T)		87,108,000	88,397,000	65,684,000
% of Direct Premium in Texas		13%	13%	13%
Texas' Rank in writings (Schedule T)		3	3	2
SLTX Premium Processed		82,300,427	79,471,292	54,814,702
Rank among all Texas S/L Insurers		45	40	44
Combined Ratio		94%	89%	94%
IRIS Ratios Outside Usual Range		0	1	2

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
361.00%	114.00%	8.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
8.00%	83.00%	4.00%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
16.00%	16.00%	93.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
12.00%	-1.00%	1.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
	13- Current Estimated Reserve Deficiency	
	-12.00%	
	Usual Range: Less than 25%	



2023 Texas Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 33,372,000.00
2 Other Liab (Claims-made)	\$ 30,774,000.00
3 Comm Auto Phys Damage	\$ 15,664,000.00
4 Comm Mult Peril(Liab)	\$ 1,119,000.00
4 Comm Mult Peril(Non-Liability)	\$ 937,000.00

2023 Texas Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 10,852,000.00
2 Other Liab (Claims-made)	\$ 8,406,000.00
3 Comm Auto Phys Damage	\$ 6,439,000.00
4 Comm Mult Peril(Liab)	\$ 366,000.00
5 Fidelity	\$ 7,000.00